

CURRENT REPORT 10/2023

January 26th, 2022

Achievement of the first milestone under licence agreement with Exelixis Inc.

The Management Board of Ryvu Therapeutics S.A. with its registered office in Kraków ("Ryvu", "Company"), announces that on January 25th, 2023 the Company has received notice that the first milestone has been achieved in the research collaboration with Exelixis Inc. with its registered office in Alameda, California ("Exelixis") under the licence agreement, which was described by the Company in current report 11/2022 of July 7th, 2022. The purpose of the Agreement is to develop novel targeted therapies using the STING (STimulator of INterferon Genes) technology developed by Ryvu (the "Agreement").

Based on the achievement of the milestone, Ryvu is entitled to receive a payment of USD 1 million (PLN 4,326,500 converted at the average exchange rate of the National Bank of Poland on January 25th, 2023 1 USD = 4.3265 PLN).

Legal basis: Article 17.1 of MAR

Representatives of the Issuer:

- Paweł Przewięźlikowski – President of the Management Board
- Krzysztof Brzózka - Vicepresident of the Management Board